



Mithra Signs LSA for Commercialization of Myring™ in France, Poland and United Kingdom

- Mithra grants license to Zentiva for commercialization of its vaginal contraceptive ring in three key European markets
- Consolidation of commercial roll-out in Europe with 17 countries already under license
- Production ongoing at Mithra CDMO for upcoming European commercial launches

Liege, Belgium, 06 July 2020 – 7:30 CEST – Mithra (Euronext Brussels: MITRA), a company dedicated to Women's Health, today announces that it has entered into a license and supply agreement (LSA) with Zentiva for the commercialization of its hormonal contraceptive ring Myring™ in France, Poland and the United Kingdom. Based in Czech Republic, Zentiva is a pharmaceutical company with more than 4,700 people and a network of production sites - including flagship sites in Prague, Bucharest, and Ankleshwar.

Under the terms of this 7-year agreement, Zentiva will distribute Myring™ in these three European countries, where the total contraceptive rings market represents nearly EUR 13 million per year¹. Mithra will receive an upfront payment and will be eligible to receive milestone payments and recurring revenues based on minimum annual quantities (MAQ). Moreover, Mithra will manufacture Myring™ at its Contract Development and Manufacturing Organization facility in Belgium. This agreement is worth over EUR 2 million for Mithra over the contract period.

To date, Mithra has licensed Myring™ to industry leaders in 34 countries, including the two biggest European markets, Germany and Italy, where the product is already commercialized. To meet the growing demand, the Mithra CDMO has increased its production capacity and is currently manufacturing batches for upcoming European commercial launches in Austria, Denmark and the Netherlands.

François Fornieri, CEO Mithra Women's Health, commented: *"We are pleased to have concluded this agreement with Zentiva for the commercialization of Myring™ in three important European markets. We are proceeding with our commercial roll-out in Europe, where we should soon obtain our two last marketing authorizations to cover 23 countries. Production is on-going at the Mithra CDMO in order to meet an ever-increasing demand from our growing number of partners."*

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¹ IQVIA 2019

About Mithra

Mithra (Euronext: MITRA) is a Belgian biotech company dedicated to transforming Women's Health by offering new choices through innovation, with a particular focus on contraception and menopause. Mithra's goal is to develop products offering better efficacy, safety and convenience, meeting women's needs throughout their life span. Its three lead development candidates are built on Mithra's unique native estrogen platform, Estetrol (E4): Estelle®, a new era in oral contraception, PeriNesta®, the first complete oral treatment targeting perimenopause and Donesta®, the next-generation hormone therapy. Mithra also develops and manufactures complex therapeutics in the areas of contraception, menopause and hormone-dependent cancers. It offers partners a complete spectrum of research, development and specialist manufacturing at its technological platform Mithra CDMO. Active in more than 100 countries around the world, Mithra has an approximate headcount of 250 staff members and is headquartered in Liège, Belgium. www.mithra.com

About Zentiva

Zentiva is a producer of high-quality affordable medicines serving patients in Europe and beyond. With a dedicated team of more than 4,700 people and a network of production sites - including flagship sites in Prague, Bucharest, and Ankleshwar - Zentiva strives to be the champion of branded and generic medicines in Europe to better support people's daily healthcare needs. At Zentiva it is our aspiration that healthcare should be a right and not a privilege. More than ever, people need better access to high-quality affordable medicines and healthcare. We work in partnership with physicians, pharmacists, wholesalers, regulators, and governments to provide the everyday solutions that we all depend on. Learn more about Zentiva on www.zentiva.com

Important information

The contents of this announcement include statements that are, or may be deemed to be, "forward-looking statements". These forward-looking statements can be identified by the use of forward-looking terminology, including the words "believes", "estimates," "anticipates", "expects", "intends", "may", "will", "plans", "continue", "ongoing", "potential", "predict", "project", "target", "seek" or "should", and include statements the Company makes concerning the intended results of its strategy. By their nature, forward-looking statements involve risks and uncertainties and readers are cautioned that any such forward-looking statements are not guarantees of future performance. The Company's actual results may differ materially from those predicted by the forward-looking statements. The Company undertakes no obligation to publicly update or revise forward-looking statements, except as may be required by law.

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